

Disclosure of credit terms

Altruist Financial LLC • Member FINRA/SIPC

This Disclosure of Credit Terms is provided by Altruist Financial LLC (“Altruist”) pursuant to Rule 10b-16 under the Securities Exchange Act of 1934. It describes the terms under which Altruist extends credit in margin accounts, including the interest rates charged, how interest is calculated, and how your obligations are secured.

1. When interest is changed

Interest is charged on the debit balance in your margin account and is applied within several days of month’s end. Interest accrues each calendar day until the debit balance is paid in full.

2. Interest rates

Interest rates are determined by adding a spread to the Federal Funds Target Rate upper bound (“Benchmark Rate”). The applicable rate depends on your account type and debit balance tier, as shown in the tables below. All rates are annualized.

Rates effective as of September 17, 2026. Benchmark Rate (Fed Funds Upper Target): 4.00%.

Standard accounts

Debit Balance	Fed Funds Upper Rate	Spread	Effective Annual rate
Up to \$50,000	4.00%	+ 2.50%	6.50%
\$50,000 – \$99,999.99	4.00%	+ 2.25%	6.25%
\$100,000 – \$999,999.99	4.00%	+ 2.00%	6.00%
\$1,000,000 – \$9,999,999.99	4.00%	+ 1.75%	5.75%
\$10,000,000 – \$49,999,999.99	4.00%	+ 1.50%	5.50%
\$50,000,000 and above	4.00%	+ 1.25%	5.25%

Altruist One accounts

Altruist One clients receive reduced spreads that decrease as the debit balance increases.

Debit Balance	Fed Funds Upper Rate	Spread	Effective Annual rate
Up to \$50,000	4.00%	+ 1.50%	5.50%
\$50,000 – \$99,999.99	4.00%	+ 1.25%	5.25%
\$100,000 – \$999,999.99	4.00%	+ 1.00%	5.00%
\$1,000,000 – \$9,999,999.99	4.00%	+ 0.75%	4.75%
\$10,000,000 – \$49,999,999.99	4.00%	+ 0.50%	4.50%
\$50,000,000 and above	4.00%	+ 0.25%	4.25%

3. How interest is computed

Interest is calculated daily using a 365-day year. The daily interest charge is determined by multiplying the debit balance by the applicable annual rate divided by 365. Interest charges are posted to your account at the end of each 30-day billing cycle.

Formula

Daily Interest = Settled Debit Balance × (Annual Rate ÷ 365)

Example (standard account)

Settled debit balance: \$75,000
Annual rate: 6.25%
Period: 30 days

$$\$75,000 \times (6.25\% \div 365) \times 30 \text{ days} = \$385$$

4. Rate changes

The effective annual rate is subject to change automatically whenever the Federal Reserve adjusts the Federal Funds Target Rate, because the rate is tied directly to that Benchmark Rate. No prior notice will be given for rate changes that result solely from a change in the Benchmark Rate.

For any other change to the terms under which interest is charged — such as a change to the spread — Altruist will provide not less than 30 days’ written notice before the change takes effect.

5. Debit balance

Interest is calculated based on the debit balance in your margin account. Credit balances in linked cash accounts do not offset or reduce the debit balance on which interest is charged.

6. Other charges

A broker-assisted trade fee of \$25 is charged when Altruist sells securities in your margin account to satisfy a margin deficiency. This charge is in addition to any loss realized on the sale and any other amounts you owe Altruist.

A fee of \$10 is charged for each request to extend the time to meet a Regulation T margin call.

See the Altruist Financial LLC Fee Schedule for a complete list of charges that may apply to your account.

7. Collateral and lien

All securities and other property held in your margin account serve as collateral for amounts you owe Altruist. Altruist retains a security interest and lien on these assets until the debit balance is repaid in full. Altruist may require you to deposit additional cash or securities as collateral at any time, including in response to a decline in the market value of existing collateral or a change in Altruist’s internal margin requirements. See Altruist’s Margin Disclosure Statement [\[Link\]](#) for additional information about the risks of margin and actions Altruist can take in response to a margin deficiency.